

CLAIM: TPT151515

POLICY NO: CH06TPTAND7138

RELEASE

That

Tiger Direct Inc.

175 Ambassador LN, Naperville, IL 60540

for and in consideration of the sum of: Two Hundred Forty Nine Thousand 90/00 Dollars, (\$ 249,000.90),
the receipt and sufficiency of which is hereby acknowledged, does hereby remise, release and forever discharge
NAVIGATORS INSURANCE COMPANY / MERIT FREIGHT SYSTEMS

his successors and assigns, and/or his, her, their heirs, executors and administrators, and also any and all other persons, associations and corporations, whether herein named or referred to or not, and who, together with the above named, may be jointly or severally liable to the Undersigned, of and from any and all, and all manner of, actions and causes of action, rights, suits, covenants, contracts, agreements, judgments, claims and demands whatsoever in law or equity, including claims for contribution, arising from and by reason of any and all KNOWN AND UNKNOWN, FORESEEN AND UNFORESEEN bodily and personal injuries or death, damage to property, and the consequences thereof, which heretofore have been, and which hereafter may be sustained by the Undersigned or by any and all other persons, associations and corporations, whether herein named or referred to or not, and especially from all liability arising out of an occurrence (THEFT OF ELECTRONIC EQUIPMENT) that happened on or about the 6TH day of March, 2007, at or near Shipment of electronic equipment, shipped via trailer truck from Naperville, IL to Miami, FL stolen from parking lot of Tiger Direct facility in Miami, FL while in the care, custody and control of NG Express / Montex Transportation

Further, in consideration of the above payment the UNDERSIGNED ALSO EXPRESSLY DECLARES AND AGREES:

- (1) That all claims, past, present or future, are disputed and this full and final settlement thereof shall never be treated as evidence of liability, nor as an admission of liability or responsibility at any time or in any manner whatsoever;
- (2) That this release covers and includes all claims several or otherwise, past, present or future, which can or may ever be asserted by any person or persons, as heirs, or otherwise, as the result of injuries or death and/or damages as aforesaid or the effects or consequences thereof;
- (3) That this full and final release shall cover and include all and any future injuries, death and/or damages not now known to any of the parties hereto but which may later develop or be discovered, including the effects or consequences thereof and including all causes of action therefor;
- (4) That the Undersigned will indemnify and hold harmless the said parties released hereby, against loss, including counsel fees, from any and every claim or demand of every kind and character, including claims for contribution, which may be asserted by the Undersigned by reason of said occurrence, injuries and/or damages or the effects of consequences thereof;
- (5) That those who are hereby released shall not be estopped or otherwise barred from asserting and expressly reserve the right to assert, any claim or cause of action they may have against the Undersigned or any others.

In witness whereof, the hand and seal of the Undersigned is set hereunto this 5th day of July, 2007

Witness:

Address:

Witness:

Address:

STATE OF

COUNTY OF

READ CAREFULLY BEFORE SIGNING

Signature

Address:

Signature

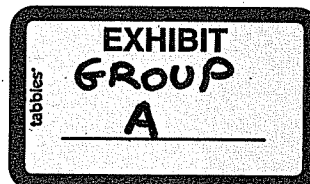
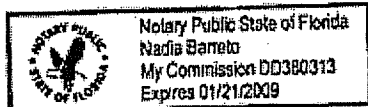
Address:

SS:

On this 5th day of July, 2007, before me personally appeared to me personally known, and known to be the persons individually or jointly described in and who executed the above instrument and who acknowledged to me the act of signing and sealing thereof.

My term expires _____, 2007

Notary Public



Navigators Insurance Company, Inc.

PAYEE REF TIGE0039

CHECK NO 0000049429

DESCRIPTION		AMOUNT PAID
CLAIM NUMBER	TPT151515 FULL & FINAL SETTLEMENT	249,000.90
DATE OF LOSS	03/16/07 GENIUS: 00044084 07/06/07	
POLICY NUMBER	CH06TPTAND7138	
ASSURED/VESSEL	MONTEK TRANSP / NG EXPRESS - RT#3211985331	
COMMENTS:	ELECTRONIC GOOD NAPERVILLE/MIAMI	
Check Total		\$****249,000.90



Navigators Insurance Company, Inc.
Premium and Loss Account

6 International Drive, Suite 100
Rye Brook, NY 10573

Bank One, NA - 0710
Chicago, IL
Payable Through First USA Bank, NA

PAY

TWO HUNDRED FORTY-NINE THOUSAND AND 90/100 DOLLARS

TO THE
ORDER OF

TIGER DIRECT INC
175 AMBASSADOR LLANE
NAPERVILLE, IL 60540

File Copy

Check No	Check Date	Payee Ref
0000049429	07/09/2007	TIGE0039

62-28
311

CHECK AMOUNT
\$****249,000.90

VOID AFTER 180 DAYS

COPY - VOID

BY _____
AUTHORIZED SIGNATUREBY _____
AUTHORIZED SIGNATURE
TWO SIGNATURES REQUIRED OVER \$10,000

0000049429

031100283

0927463